

Round I Dominican Republic

Guarantee of seriousness of proposal (Bid bond)

Dear Sirs,

Ministry of Energy and Mines
Dominican Republic
Santo Domingo

Reference: Guarantee of seriousness of proposal (Bid bond) **NAME OF THE BLOCK**

At the request of our clients, **NAME OF THE COMPANY**, we **NAME OF THE BANK**, we issue this irrevocable Letter of Credit for the sum of one hundred thousand dollars of the United States of America (USD 100,000.00), to answer for the seriousness and holding of the Offer presented in Round I Dominican Republic. This letter of credit is issued in relation to the proposal and offer of **NAME OF THE COMPANY** in Round I of the Dominican Republic for the area that **NAME OF THE COMPANY** submitted a proposal / offer, and this letter of credit can only be obtained if **NAME OF THE COMPANY** is the winner of the aforementioned offer, proposal / offer and is awarded the Contract for the exploration and exploitation of hydrocarbons for the area over which **NAME OF THE COMPANY** presented a proposal / offer.

We undertake to deposit the value of this guarantee, which is unconditional, irrevocable and immediately payable upon receipt of the communication signed by the legal representative of the Ministry of Energy and Mines, indicating that the **NAME OF THE COMPANY** was awarded the Contract for exploration and exploitation of hydrocarbons and has not signed the corresponding contract within six (6) months after the date of said award.

This guarantee letter is valid for a period of six (6) months, counted from (date of issuance of the guarantee and public notice that the **NAME OF THE COMPANY** was awarded the Contract for the exploration and exploitation of hydrocarbons for the area over the which **NAME OF THE COMPANY** submitted a proposal / offer), until (end date of the guarantee), which will be renewed by the offeror, without conditions, on the same terms, up to (3) three days before expiration. If you do not renew it, the Ministry of Energy and Mines without any other requirement than the simple notification to our bank will make it effective and you will lose your bidder quality. This guarantee is Stand By, so it must remain in force, by the bidder, until the award of the Contract and will be returned upon subscription of the Contract, or the null declaration of the tender by the Ministry of Energy and Mines.

In case of demand this guarantee letter in original must be presented.

This guarantee is subject to the Uniform Rules for Demand Guarantees, ICC Publication No. 758.

FIRMA AUTORIZADA